## STAFF NOTICE OF RESIGNATION OR RETIREMENT

Retirement/Reimbursable Day Payback - Any Non-Exempt Hourly Employee who voluntarily retires with more than ten (10) years of service will receive pay of up to 160 hours at their hourly rate based upon their accumulated reimbursable leave. This Payback will not be available to employees who are discharged or terminated. This benefit expires June 30, 2017.

Any staff member should communicate, in writing, his/her planned resignation or retirement to both his/her supervisor and to the district office.

## Retirement for Teachers Stipend For Early Teacher Notice

Teachers who retired on or before June 30, 2013, shall continue to receive the benefits as described in the relevant collective bargaining agreement in accordance with the terms of the relevant agreement.

Any teacher that gives written notice from January up until the date of the April Board meeting on the 1<sup>st</sup> of the month (January, February, March, April) of his/her planned resignation or retirement will receive a \$50 \$250 stipend for each month (January, February, March, April), starting with the month of notice, for a maximum of 4 months (\$200 \$1,000).